



Ottawa
3228 Moodie Drive, PO Box 11401, Stn H
Ottawa, ON K2H 7V1
T. 613.838.2775
F. 613.838.4751

GTA
14 Anderson Blvd, PO Box 100
Stouffville, ON L4A 7Z4
T. 905.642.4400
F. 905.642.0008

COMPANY AND PARTNERSHIP CREDIT APPLICATION

1. Company Information				
Legal name: _____		Trade name: _____		
Mailing address: _____		City: _____		
Postal code: _____		Phone: _____		
Email address: _____		Fax: _____		
Legal form of business:		Proprietorship	Partnership	Corporation: _____
Years in business: _____		HST #: _____		
If company is a subsidiary, provide name of parent company: _____				
2. Owner/Partner and/or Director Information				
Principal shareholder: _____		Title: _____		
Payment contact: _____				
If partnership, list all partners:				
Name	Position	Address	Phone #	Fax #
Have any of the individuals listed above been involved in a similar or related business under a different name?				
No Yes, name: _____				
3. Ownership of lands of Partnership, Corporation, and Partners and Directors				
Same as 1. above <i>or</i> ownership details: _____				
Legal description of land: _____				
Delivery job site (lot, name): _____				
4. Construction financing – provide details				
Lender: _____		Amount: _____		



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5. Banking information			
Bank:	_____	Address:	_____
Contact name:	_____	Phone:	_____
Account #:	_____	Cheques from:	Same Other: _____
6. Estimated amount of credit requested		\$ _____	
7. Credit references – current suppliers			
Company	Contact	Telephone	# Years as supplier

8. Credit terms

This is an Agreement for credit and shall apply to any and all credit extended by either KOTT Lumber Company (Ottawa) or KOTT Lumber (GTA), both referred to hereafter as "KOTT". The credit applicant understands and agrees to the following terms and conditions of sale:

- Payments are due in full the 25th of the month following or 35 days after last date of delivery, whichever comes first.
- Past due accounts are subject to a Service Charge of 1½% per month (18% annually).
- Payment on past due accounts shall be applied firstly against Service Charges and secondly against merchandise purchased.
- Applicant agrees to bear all costs incurred in collecting any unpaid amounts, including but not limited to, collection suit fees, legal fees and court costs.
- The applicant consents to KOTT obtaining credit and personal information from credit bureaus, other financial institutions, and the references in connection with this credit line application, and any renewal or extension therefore, and to the disclosure of the information collected to the parties listed above. The applicant further consents to KOTT using the information collected in the following ways: (i) to determine the applicant's financial situation and creditworthiness; (ii) to provide the goods and services to the applicant; (iii) to facilitate the collection of any amounts owing to KOTT; (iv) to meet legal and regulatory requirements; and (v) to promote KOTT and its affiliates' products and services to the applicant.
- Upon determination that customer's creditworthiness has changed adversely or does not satisfy current credit standards, KOTT may close or lower the credit limit of the account.
- Failure to comply with the Terms and Conditions may result in cancellation of credit privileges without notice. In the event of any default, KOTT may take any other preventative action it deems necessary to protect its interests.
- The signatory to this application confirms that the above information and representations are true and correct and agrees to notify KOTT immediately if any information given to KOTT changes or is no longer accurate, including any change of name, organization or ownership of Credit Applicant.
- The signatory to this application has the power to bind the Company or Partnership.

Print name: _____	Signature: _____
Date: _____	KOTT rep: _____