

COMPANY AND PARTNERSHIP CREDIT APPLICATION

1. Company Information				
Legal name:			Trade name:	
Mailing address:			City, Prov:	
Postal code:			Phone:	
Email address:			Fax:	
Legal form of business:	Proprietorship	Partnership	Corporation:	
Years in business:			HST #:	
If company is a subsidiary, provide name of parent company: 				
2. Owner/Partner <i>and/or</i> Director Information				
Principal shareholder:			Title:	
Payment contact: 				
If partnership, list all partners:				
Name	Position	Address	Phone #	Fax #
Have any of the individuals listed above been involved in a similar or related business under a different name?				
No Yes, name: 				
3. Ownership of lands of Partnership, Corporation, and Partners and Directors				
Same as 1. above <i>or</i> ownership details: 				
Legal description of land: 				
Delivery job site (lot, name): 				
4. Construction financing – provide details				
Lender:			Amount:	



Ottawa
3228 Moodie Drive, PO Box 11401, Stn H
Ottawa, ON K2H 7V1
T. 613.838.2775
F. 613.838.4751

GTA
14 Anderson Blvd, PO Box 100
Stouffville, ON L4A 7Z4
T. 905.642.4400
F. 905.642.0008

5. Banking information			
Bank:	_____	Address:	_____
Contact name:	_____	Phone:	_____
Account #:	_____	Branch #:	_____
Transit #:	_____	Cheques from:	Same Other: _____
6. Estimated amount of credit requested		\$ _____	
7. Credit references – current suppliers			
Company	Contact	Telephone	# Years as supplier

8. Credit terms

This is an Agreement for credit and shall apply to any and all credit extended by KOTT Inc. The credit applicant understands and agrees to the following terms and conditions of sale:

- Payments are due in full the 25th of the month following or 35 days after last date of delivery, whichever comes first.
- Past due accounts are subject to a Service Charge of 1½% per month (18% annually).
- Payment on past due accounts shall be applied firstly against Service Charges and secondly against merchandise purchased.
- Applicant agrees to bear all costs incurred in collecting any unpaid amounts, including but not limited to, collection suit fees, legal fees and court costs.
- The applicant consents to KOTT Inc. obtaining credit and personal information from credit bureaus, other financial institutions, and the references in connection with this credit line application, and any renewal or extension therefore, and to the disclosure of the information collected to the parties listed above. The applicant further consents to KOTT Inc. using the information collected in the following ways: (i) to determine the applicant's financial situation and creditworthiness; (ii) to provide the goods and services to the applicant; (iii) to facilitate the collection of any amounts owing to KOTT Inc.; (iv) to meet legal and regulatory requirements; and (v) to promote KOTT Inc. and its affiliates' products and services to the applicant.
- Upon determination that customer's creditworthiness has changed adversely or does not satisfy current credit standards, KOTT Inc. may close or lower the credit limit of the account.
- Failure to comply with the Terms and Conditions may result in cancellation of credit privileges without notice. In the event of any default, KOTT Inc. may take any other preventative action it deems necessary to protect its interests.
- The signatory to this application confirms that the above information and representations are true and correct and agrees to notify KOTT Inc. immediately if any information given to KOTT Inc. changes or is no longer accurate, including any change of name, organization or ownership of Credit Applicant.
- The signatory to this application has the power to bind the Company or Partnership.

Print name: _____ **Signature:** _____
Date: _____ **KOTT Inc. rep:** _____